



## Why Small Businesses Need Permanent Tax Reform

### America's Tax Code is Overly Complicated and Burdensome

---

- With over **70,000** pages, the U.S. tax code is so overly complex that Main Street businesses struggle to comply with its provisions. In fact, in 2016 there were **235** different business tax return forms with a business cost an estimated **2.833** billion annual burden hours.
- It's also time consuming and difficult for the average American taxpayer, who will spend an estimated **6.1 and 8.9 billion** hours on complying with the tax code, to understand.

### America's Corporate Tax Rate is Draining to the U.S. Economy

---

- Not only are larger corporations suffering from the highest corporate tax rate in the industrialized world at **35 percent**, but so are small businesses. By lowering the tax rate, small businesses would receive more freed up capital from larger companies due to the trickle-down impact of business investments, which contributes to Main Street's growth.
- Additionally, the current tax rate drains small businesses' hard-earned profits. In fact, America's [small businesses and subchapter S corporations](#) "pay at the personal-tax rate that can reach more than **44 percent**."

### America's Small Businesses Need a Pro-Growth Tax Policy

---

- By simplifying the tax code through permanent tax reform, America's small business would be able to save both valuable time and money that can be **reinvested** back into their business, their employees, or their communities.
- Small businesses would benefit from a tax policy that would allow jobs creators to write-off the full cost of new equipment in the first year, incentivizing Main Street to make **new growth-oriented investments**.

### It's Time for Congress and President Trump to Work Together Towards Permanent Tax Reform

---

- With more than **86 percent of corporations having less than 20 employees**, our leaders need to recognize the impact permanent tax reform has on small businesses.
- The U.S. tax code not only should enable businesses to grow, but it also should encourage investment and entrepreneurship measures that champion small businesses. By reducing tax rates, simplifying the tax code, and creating pro-growth policies, the U.S. will see the benefits of comprehensive tax reform throughout Main Street.